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**Investment Securities**  
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The Leading Trust Co. of Indiana  
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Surplus, \$300,000  
Executes All Kinds of Trusts

**NEW YORK TODD INVESTMENTS**  
I WILL BUY—  
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American Central Life Stock  
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**FLETCHER BANK BUILDING**  
SAFE DEPOSITS.  
**S. A. FLETCHER & CO'S**  
Safe Deposit Vault  
30-34 East Washington Street.  
Absolute safety against fire and burglar. Police department night guard. Designed for storing of money, jewelry, bonds, stocks, silver plate, jewelry and valuable trunks, packages, etc. Contains 2,500 boxes.  
Rent \$5 to \$45 Per Year.  
**WILLIAM A. HUGHES** - Manager

**WEATHER RETARDS TRADE**  
AT MOST POINTS THE WEATHER IS ONLY UNFAVORABLE.

**Iron and Steel Industry Does Not Look So Encouraging as Two Weeks Ago, but No Check Is Seen.**  
NEW YORK, April 15.—R. G. Dun & Co. weekly review of trade-to-morrow will say: Today's spring weather, following an unusually severe winter, makes it difficult to restore satisfactory trade conditions, but it is encouraging to find at many points this unreasonable weather the only cause of complaint, and there is always hope that the early season may be made up, at least in large measure, when the conditions become normal.

In the meantime sales of dry goods are restricted, and stocks in all positions from producer to consumer are larger than is desirable. Aside from the cotton South, where business is brisk, the week's dispatches indicate that early gains were maintained, but little further progress occurred. Labor controversies are still an adverse factor. Railway earnings in the first week of April were 7 per cent. smaller than last year.

So definite check to progress in the iron and steel industry is discerned, although it lacks uniformity, and in some departments it is difficult to find encouraging signs. In so far as the market for iron and steel is concerned, makers of agricultural implements being important. Not only difficult to secure delivery of iron and steel, but shipments four weeks hence are considered as being in the week back, and it is impossible to begin much proposed structural work and aside from supplies for repair shops the railroads are not in a position to take orders for new cars.

The situation remains unsettled.

Firmness and activity continue in the Chicago market, and the foreign dry hides are steady by the prompt absorption of arrivals. Although quotations are somewhat higher, the market, some improvement is noted. New England clothing shows have resulted in a considerable fall in orders from salesmen in the district, and the market is expected to be a simple struggle to staple lines to meet current requirements without seeking prompt delivery from manufacturers.

In textile manufacturing there is no improvement. The recent upward movement of cotton goods has given place to a market distinctly favorable for purchasers. This is usually a dull season in the market, but the past week has proved no exception.

Values this week were higher in the United States, against 21 last year, and sixteen in Canada, compared with sixteen a year ago.

**THE WEEK'S BANK CLEARINGS.**  
NEW YORK, April 15.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities of the United States, April 14, with the percentage of increase and decrease as compared with the corresponding week last year:

City	1904	1903	%
New York	\$119,024,000	\$120,000,000	-8.3
Chicago	17,041,222	17,000,000	+2.4
Boston	12,094,877	12,000,000	+7.9
Philadelphia	10,000,000	10,000,000	0.0
St. Louis	8,000,000	8,000,000	0.0
San Francisco	7,000,000	7,000,000	0.0
Portland	6,000,000	6,000,000	0.0
Cincinnati	5,000,000	5,000,000	0.0
San Antonio	4,000,000	4,000,000	0.0
San Diego	3,000,000	3,000,000	0.0
San Jose	2,000,000	2,000,000	0.0
San Francisco	1,000,000	1,000,000	0.0
San Antonio	1,000,000	1,000,000	0.0
San Diego	1,000,000	1,000,000	0.0
San Jose	1,000,000	1,000,000	0.0
San Francisco	1,000,000	1,000,000	0.0
San Antonio	1,000,000	1,000,000	0.0
San Diego	1,000,000	1,000,000	0.0
San Jose	1,000,000	1,000,000	0.0
San Francisco	1,000,000	1,000,000	0.0
San Antonio	1,000,000	1,000,000	0.0
San Diego	1,000,000	1,000,000	0.0
San Jose	1,000,000	1,000,000	0.0
San Francisco	1,000,000	1,000,000	0.0
San Antonio	1,000,000	1,000,000	0.0
San Diego	1,000,000	1,000,000	0.0
San Jose	1,000,000	1,000,000	0.0
San Francisco	1,000,000	1,000,000	0.0
San Antonio	1,000,000	1,000,000	0.0
San Diego	1,000,000	1,000,000	0.0
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